

## **One97 to raise \$25M: large expansions in pipeline**

### **Keeping pace with the high growth of the telecom market One97 Communications announces ramp up of its operations.**

New Delhi: One97 Communications a leading telecom services provider is in the process of raising \$25M to fuel its growth plans. In the past year One97 has more than doubled its operations through its engagement with all major telecom operators in the country. This year the company plans to roll out new services, broaden the existing product portfolio with investment in infrastructure, R&D and inorganic growth opportunities.

One97 partners with telecom operators to increase their revenues and help accomplish cost savings through innovative applications & managed services. Over 140 million unique users interact with the One97 platforms. Also, there are more than a billion transactions per month on its platform deployed across all major Indian operators.. One97 has one of the largest third party CTI infrastructures in India today.

Sharing these plans Vijay Shekhar Sharma, One97 Communications said “With more reach than any media in India today, we are poised to take the business to a new dimension and offer disruptive innovations in market. This capital will help us realize our ambitions in a shorter period of time.”

To support these plans One97 is in the process of finalizing its second round of funding. The company received its first round of funding from SAIF Partners and SVB Financial services in March 2007.

Vijay Shekhar Sharma further added “To continue offering innovative services in the telecom sector we have set up an integrated R&D center which will shortly move to our new facility in Noida. While we continue to support our clients and partners with new products and services we will also be exploring newer markets this year. We are open to augmenting our market and product presence by growing inorganically through M&A and strategic alliances.”

### **About One97**

One97 Communications Pvt. Ltd. is a leading telecom services provider based out of India. One97 has been setting benchmarks in Telecom VAS Innovation, creating applications that are unique and relevant in the domestic and international market.

Besides offering an intelligent network infrastructure with a complete range of products and services to its growing band of customers, One97 is recognized for its product ingenuity, technology platform robustness, business responsiveness and flexibility.

The focus of One97’s work is to enable telecom networks in becoming the best and most used media to deliver content, information and intelligent transactions to consumers worldwide. One97 also offers smart solutions to Enterprises using telecom as a medium for communicating with their customers and enabling business processes.

In addition to direct presence in telecom networks, One97 closely works with some of the leading Network Equipment Providers to provide solutions that are jointly deployed for telecom operators.

Profiled by Business today as one of the fastest growing companies, One97, also made it to the Deloitte Technology Fast 500 Asia Pacific rankings. Founded in 2000, it employs over 400 people and is based out of New Delhi.

More information on One97 is available on [www.one97world.com](http://www.one97world.com)

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